



ALTERNATIVE STORMWATER INFRASTRUCTURE LOAN PROGRAM

Grange Insurance Audubon Center in Columbus, Ohio

OVERVIEW

- Decreases stormwater quantity while increasing stormwater quality in communities.
- Encourages greener methods to collect and treat stormwater.
- Showcases an innovative partnership with the Ohio Water Development Authority.



Downtown Renovation project in Newark, Ohio

ELIGIBLE APPLICANTS

Local forms of government (cities, villages, counties, sewer and water districts, etc.) may apply. Private entities partnering with a public entity can utilize the program for development projects. Additionally, borrowers must own or have access to the property and have the ability to repay.

POTENTIAL FUNDING

Applicants are eligible for loans of up to \$5 million for demolition, construction of eligible infrastructure, and consultant costs.

LOAN STRUCTURE

Loans are made at below-market-interest rates with terms of the loan agreement varying by application. Loans will be repaid over a maximum of 15 years.

PROGRAM REQUIREMENTS

The property must have a plan for redevelopment or improvement that will result in economic benefit, created or retained jobs, new or rehabilitated housing, leveraged investment, or expanded community services in the community.

TIMELINE FOR APPLICATION

Applications are accepted on an open cycle.

FOR ADDITIONAL INFORMATION

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